

# Shipowner's (Manager's) civil liability insurance

## Insurance product information document

Company: AAS BTA Baltic Insurance  
Company, represented by a branch in Lithuania

Product: Shipowner's  
(Manager's) civil liability  
insurance

Detailed pre-contractual and contract-related information about the product is provided in the Regulations of the Civil liability insurance for the owners (managers) of watercraft (vessels, etc.) No. 035.1 and in the insurance certificate (policy), the Law on Insurance of the Republic of Lithuania, the Civil Code of the Republic of Lithuania, and other legislation regulating insurance contracts.

### What is the type of this insurance?

Civil liability insurance for the owners (managers) of watercraft (ships, etc.). Insurance coverage applies to the Insured's civil liability arising from damage caused to third parties health (life) and/or property, as a result of the Insured's actions related to the operation of watercraft (ships, etc.), provided that the event is an insured event.



#### What is covered by insurance?

- ✓ Liability for cargo accepted for carriage (transportation), being transported or had been transported by an insured watercraft (vessel or other).
- ✓ Liability for property present on a watercraft.
- ✓ Liability for collision of the insured vessel with other watercraft.
- ✓ Liability for damage to floating and stationary objects.
- ✓ Liability for the removal of property of the watercraft which sunk as a result of an accident.
- ✓ Liability for damage caused by contamination of water or property contained therein by spillage of oil or other pollutants from an insured watercraft.
- ✓ Liability for damage caused to natural persons other than crew members of the insured watercraft.
- ✓ Liability for fines imposed on the Insured and/or its employees in connection with the performance of official duties.
- ✓ Loss avoidance and/or loss mitigation costs. Liability for towing.
- ✓ The parties may agree on the waiver of additional risks or part of the risks by specifying this in the policy.
- ✓ The amount of the insurance is the maximum insurance benefit that BTA will pay out. It can be set for the entire period, as well as for one event. When the Insurer pays an insurance benefit for claims equal to part of the insured amount, BTA's obligation remains valid until the end of the term of the insurance contract only for the remaining part of the insured amount.



#### What is not covered by insurance?

- ✗ The damage is not compensated when the event occurred due to the following reasons:
  - ✗ barratry;
  - ✗ when the Insured and/or his employees (representatives) knew that the water vehicle was unseaworthy before leaving for the trip;
  - ✗ capture, abduction, arrest or detention;
  - ✗ use of mines, torpedoes, bombs, rockets, shells, explosive materials or other weapons of war, or being hit by them;
  - ✗ participation of a water vehicle in smuggling or other illegal operations;
  - ✗ transportation of radiation, toxic, explosive substances, atomic fuel, radioactive products or waste on an insured vessel and being on it;
  - ✗ the use of a non-specialized watercraft for rescue, drilling, dredging, pipe laying, and similar works;
  - ✗ for the loss or damage of cash, cheques, bank documents, precious and rare metals and their alloys, precious stones, rare objects, art, or antiquities.
  - ✗ irreparable damage caused directly or indirectly by malfunctions of software and all types of microprocessors and systems containing such microprocessors, including computers.



#### Are there any restrictions on insurance coverage?

- ! The event occurred due to force majeure.
- ! The event is non-insurable.
- ! Intentional actions of the Insured, the Insurant, or the Beneficiary.
- ! A conditional or unconditional deductible can also be applied, expressed as a specific amount of money or as a percentage, if this is specified in the policy.



## Where do I get insurance coverage?

✓ Insurance coverage is valid within the territory specified in the insurance contract.



## What are my obligations?

- You must pay insurance premiums on time.
- Notify BTA of an increase in risk, especially if it is related to a change in the object of insurance or the way it is used.
- After the occurrence of the event, you must notify BTA within 3 days, immediately inform the competent services, enable BTA to inspect the scene of the event, comply with the instructions of BTA and submit the requested documents.



## When and how do I pay?

You pay the premium for the insurance contract by the date specified in it in one of the following ways: by payment transfer to the BTA bank account; at all checkouts of Maxima stores, all Perlas terminals, and divisions of "Virtual services operator", by presenting a payment invoice; paying by card at any BTA representative office equipped with an DCR card reader, or in cash.



## When does insurance cover take effect and expire?

The insurance contract comes into force from the date specified in the insurance policy (but no earlier than the payment of the premium) and is valid until the last day of the insurance period.



## How can I terminate the agreement?

You can terminate the insurance contract by informing us in writing or by e-mail no later than 15 days before the desired date of termination of the contract.