

## Insurance product information document

**Company: AAS BTA Baltic Insurance Company, represented by a branch in Lithuania**

**Product: Insurance of company property**

Detailed pre-contractual and contract-related information about the product is provided in the Regulations of the Company Property Insurance No. 004.1 and in the insurance certificate (policy), the Law on Insurance of the Republic of Lithuania, the Civil Code of the Republic of Lithuania, and other legislation regulating insurance contracts.

### What type of insurance is this?

This is a property insurance against fire or natural forces and against other risks. Buildings and movable property are insured against sudden and unexpected damage, destruction or loss due to the insured events specified in the insurance policy.



#### What is covered by insurance?

- ✓ Fire;
- ✓ Water;
- ✓ Forces of nature;
- ✓ Intentional actions of third parties;
- ✓ Vehicle collision;
- ✓ Glass breakage;
- ✓ Spontaneous falling of a tree, pole, parts thereof or other objects;
- ✓ Malicious damage or destruction of the building, vandalism;
- ✓ Insurance of all risks;
- ✓ Fluctuations in electrical voltage;
- ✓ The amount of the insurance is the maximum insurance benefit that BTA will pay out. It can be set for the entire period, as well as for one event.



#### What is not covered by insurance?

- BTA does not pay out the insurance benefit if the losses occurred due to:
- ✗ BTA does not pay out the insurance benefit if the losses occurred due to:  
construction and/or installation works, system tests or blasting, digging, or excavation works that were carried out or are being carried out;
  - ✗ termination of the supply of water, gas, electricity, heating or other energy resources, except for cases when this happened due to an insured event;
  - ✗ direct damage to property caused by animals, insects, and rodents;
  - ✗ rain or melting snow where water has entered through openings or leaks (i.e., leaky roof, leaky exterior walls, leaky exterior structural joints, open windows or doors, etc.) that should not be present, including existing openings or leaks in an unfinished property, or caused by the construction works that are carried out, except in cases where those openings were caused by a storm or other insured event;
  - ✗ the effect of groundwater or due to an accident or blockage of municipal or public networks;
  - ✗ prolonged seeping of water through pipe connections, other leaks or water accumulation;
  - ✗ cold, bursting or cracking of equipment or pipelines in unheated buildings or outside the building;
  - ✗ gradual soil subsidence, foundation settlement, or slope erosion.



#### Are there any restrictions on insurance coverage?

- ! When insuring buildings that have not been used for more than 180 days or the construction of which is unfinished, buildings under reconstruction, the insurance coverage is valid for them during the period of their construction, major repair, reconstruction or non-use, only for the risks of fire and forces of nature. Insurance coverage against forces of nature is valid only if the main structures and the roof of the building are built and fully equipped, all openings (windows, doors) are properly covered.
- ! We apply the deductible specified in the policy to the insurance benefit. The benefit will not be paid out if the event is not insured.
- ! Yes, the insurance coverage does not apply to terrorist acts, war, invasion, hostile acts of a foreign state, military or similar operations, exposure to nuclear energy or contamination by radioactive substances, or intentional actions of the Insured, the Insurant, or the Beneficiary.



#### Where do I get insurance coverage?

- ✓ The location of the movable property insurance is inside of the building located at the specified address, unless otherwise agreed and specified in the insurance certificate.



#### What are my obligations?

- You must pay your insurance premiums on time.
- notify BTA of an increase in risk, especially if it is related to a change in the object of insurance or the way it is used.
- After the occurrence of the event, you must notify BTA within 3 days, immediately inform the competent services, enable BTA to inspect the scene of the event, comply with the instructions of BTA and submit the requested documents.



### **When and how do I pay?**

The insurance premium for the insurance contract is paid before the date specified in it in one of the following ways:

- by payment transfer to the BTA bank account;
- at all checkouts of Maxima stores, all Perlas terminals, and divisions of “Virtual services operator”, by
- presenting a payment invoice
- paying by card at any BTA representative office equipped with an DCR card reader, or in cash.



### **When does insurance cover take effect and expire?**

The insurance contract comes into force from the date specified in the insurance policy (but no earlier than from the payment of the insurance premium), and is valid until the last day of the insurance period.



### **How can I terminate the agreement?**

You can terminate the insurance contract by informing us in writing or by e-mail no later than 15 days before the desired date of termination of the contract.