

Standard CIVOCL contract

Insurance product information document

Company: AAS BTA Baltic Insurance
Company, represented by a branch in Lithuania

Product: Standard ECL insurance
agreement

This information document contains information about the insurance product - contract of the compulsory insurance of vehicle operators for civil liability (hereinafter referred to as the insurance contract), the conclusion of which is confirmed by the insurance certificates issued under it. This document does not reflect the terms of a specific insurance contract. All detailed information related to the insurance contract is provided in other documents (e.g. insurance conditions, written communication documents of the parties, insurance contract, insurance certificates). The insurance contract for this insurance product is concluded in accordance with the Law on Compulsory Insurance of Vehicle Operators for Civil Liability of the Republic of Lithuania (hereinafter - the Law) and the Standard Conditions of the Contract of Compulsory Insurance of Vehicle Operators for Civil Liability approved by the Bank of Lithuania.

What is the type of this insurance?

Compulsory insurance for vehicle operator civil liability is not a type of life insurance. The benefit under this insurance is paid to third parties injured in traffic accidents, when the persons responsible for the damage caused while driving or operating the vehicle incur civil liability.



What is covered by insurance?

- ✓ The object of the insurance is the civil liability of the vehicle operators, who operate vehicles, for causing damage to third parties.
- ✓ Insured event - a traffic accident, upon the occurrence of which the benefit must be paid to injured third parties under the Law.
- ✓ The insurance amount (maximum liability of the insurance company) per traffic accident in the territory of the Republic of Lithuania, regardless of the number of injured third parties, is:
- ✓ 5,210,000 euros for personal injury;
- ✓ 1,050,000 euros for property damage.
- ✓ Damages caused in other countries of the green card system are compensated according to the insurance amounts established in the legislation of those countries. If the damage is caused in a traffic accident that occurred in the territory of another country of the European Economic Area or the Swiss Confederation, the benefits are paid out according to insurance amounts specified in the Law, if those amounts are higher.



Where do I get insurance coverage?

- ✓ Both standard and border compulsory insurance coverage are valid in all countries of the European Economic Area and the Swiss Confederation.
- ✓ At the request of the Insured, when issuing a green card in accordance with the standard insurance contract concluded or to be concluded, the insurance coverage can be provided in other foreign countries involved in the green card system.
- ✓ The green card is valid and provides insurance coverage in the states indicated on the green card.



What is not covered by insurance?

- ✗ For traffic accidents that occurred when the vehicle was operated in airports, other closed areas restricted to public road traffic or racing tracks during sports competitions, training, exhibitions, or driving training.
- ✗ The person who caused the damage, the vehicle used by him and the property in it, and other property of the Insured or owner of that vehicle.



Are there any restrictions on insurance coverage?

- ! The insurance benefit is not paid out:
- ! for damage caused by an act of war, terrorist attacks, the effect of nuclear power, or the state of emergency;
- ! for the damage caused to the cargo transported for payment or to the luggage located in the vehicle of the person at fault;
- ! for damage caused by the loss of cash, imitation jewelry, jewelry and works of art, securities, documents, philately, numismatics or similar collections or items;
- ! to injured third parties who were voluntarily in the vehicle that caused the damage and knew that the vehicle was stolen.
- ! There are circumstances when the insurer has the right to recover the amounts paid for the compensation of damage or part of them from the person who caused the damage (e.g., when the person was driving under the influence, left the scene of the traffic accident, caused the damage intentionally, drove without having the driving license of the appropriate category, failed to fulfill the obligation to report the traffic accident in the timely manner to the insurer, the key terms of the contract were violated).



What are my obligations?

- Provide the insurance company with the requested, correct information and submit the documents necessary for the conclusion of the insurance contract.
- Pay the insurance premium within the terms specified in the insurance contract.
- In case of an traffic accident take available reasonable actions to reduce the possible damage, take all the necessary measures to provide medical assistance to the victims, and protect the property of the victims as far as possible.
- Immediately notify the police of a traffic accident in the cases specified in the Road Traffic Rules.
- Notify your insurance company about the traffic accident within 3 working days from its occurrence.
- Notify your insurance company within 5 working days of any claim received or lawsuit for damages filed with the court.
- Notify your insurance company immediately about the changes in insurance risk.



When and how do I pay?

The insurance premium, terms and conditions of its payment are specified in the insurance contract.



When does insurance cover take effect and expire?

The insurance contract comes into force from the date specified in the contract. A standard insurance contract is concluded for 12 months, and a border insurance contract for periods from 15 to 90 days. If several insurance contracts have been concluded, the previously concluded insurance contract expires when the new contract comes into force. The insurance contract expires if the vehicle, which was insured under a standard insurance contract, is registered in another country and that vehicle is issued a license plate of another country. Insurance contracts also expire on the grounds established in the Civil Code and the Law on Insurance. The insurance contract may be terminated at the initiative of the insurance company if the Insured fails to perform the contract or fails to perform it properly, and if that is a material breach of the insurance contract.



How can I terminate the agreement?

The Insured has the right to terminate the insurance contract by notifying the insurance company in writing at least 15 days prior to the expected date of termination of the insurance contract. In this case, the paid insurance premium is returned to the Insured for the remaining period of validity of the insurance contract, after deducting the administrative costs of agreement conclusion and performance. If the request to terminate the insurance contract is based on the fact that the insurance company fails to perform the contract or fails to perform it properly, and if this is a material violation of the standard insurance contract, the insurance contract is terminated from the date specified in the request of the insured.